Greed and glory on Wall Street: The fall of the house of Lehman (G.K. Hall large print book series)

Auletta, Ken

Greed and Glory on Wall Street

From G K Hall & Co



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On a quiet July morning, one of the world's most powerful and prestigious investment banking partnerships was launched on the path to ruin-not by the economy, not by an act of God, but by a self-inflicted wound.

The firm was Lehman Brothers Kuhn Loeb, a revered Wall Street institution with roots that stretched back to the Civil War. And what happened that July morning in 1983 would not only spell the end of a banking firm but would come to symbolize the recklessly high-flying Wall Street of the 1980s.

Through hundreds of hours of interviews, through access to private company records, through the confidence of board members, partners, associates and employees, Ken Auletta created a prophetic spellbinder which resonates especially today. It is a story of greed, ego and error; a tale of primal combat between two men and between two irrevocably different and hostile worlds; a superb example of investigative journalism that rivals any best-selling novel for sheer surprise, drama and excitement.

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Editorial Review

From Publishers Weekly

Based on probing research, this modern morality tale is an expansion of a 1984 New York Times Magazine article on the ruinous behind-the-scenes struggle between two top officers of the 134-year-old private investment banking firm Lehman Brothers Kuhn Loeb. Auletta (The Art of Corporate Success, etc.) recounts in detail the takeover of the traditional and specialized but dissent-ridden and undercapitalized Wall Street company by an outside trader, the recently formed global giant Shearson/American Express. The new conglomerates that emerge from such moves, Auletta maintains, emphasize transactual, service business rather than advisory functions, and short-term gains at the expense of long-range growth plans. Wall Street, he claims, is well on its way to being dominated by a few superpowers that combine all financial services under one roof. Photos not seen by PW. Major ad/promo; Fortune Book Club selection; BOMC alternate; author tour. January

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From Library Journal

Auletta chronicles the activity at Lehman Brothers during the months between July 1983 and April 1984, immediately preceding the firm's takeover by Shearson/American Express. During that brief period, Auletta reveals, Wall Street's oldest investment banking partnership was simultaneously buffetted by the ambition and greed of one faction and by the complacency and misplaced self-assurance of another group of partners. Details shared after the fact with Auletta by many of the participants make clear, often with self-serving insight, that blame for the takeover could well be shared by more than just the two principal players. This tension born of petty human motives is all the more striking when set against the sophisticated investment banking environment. Most business collections will want this title. Joseph Barth, U.S. Military Acad. Lib., West Point, N.Y.

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About the Author

Ken Auletta is the communications columnist for *The New Yorker*. He is the author of seven books, including the national bestseller *Three Blind Mice*, and, most recently, *The Highwaymen: Warriors of the Information Superhighway*.

Users Review

From reader reviews:

Connie Griffin:

The reason why? Because this Greed and Glory on Wall Street is an unordinary book that the inside of the publication waiting for you to snap the idea but latter it will zap you with the secret this inside. Reading this book next to it was fantastic author who also write the book in such remarkable way makes the content inside of easier to understand, entertaining way but still convey the meaning totally. So , it is good for you for not hesitating having this ever again or you going to regret it. This amazing book will give you a lot of positive aspects than the other book have got such as help improving your skill and your critical thinking way. So , still want to hesitate having that book? If I were being you I will go to the guide store hurriedly.

Patrick Perkins:

Your reading 6th sense will not betray you actually, why because this Greed and Glory on Wall Street book written by well-known writer who really knows well how to make book that could be understand by anyone who also read the book. Written throughout good manner for you, leaking every ideas and composing skill only for eliminate your personal hunger then you still question Greed and Glory on Wall Street as good book but not only by the cover but also through the content. This is one reserve that can break don't assess book by its protect, so do you still needing a different sixth sense to pick this particular!? Oh come on your reading sixth sense already said so why you have to listening to another sixth sense.

Ian Louviere:

The book untitled Greed and Glory on Wall Street contain a lot of information on this. The writer explains your ex idea with easy approach. The language is very clear and understandable all the people, so do certainly not worry, you can easy to read the idea. The book was authored by famous author. The author gives you in the new time of literary works. It is easy to read this book because you can read on your smart phone, or program, so you can read the book within anywhere and anytime. If you want to buy the e-book, you can available their official web-site and order it. Have a nice read.

Victor Brown:

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