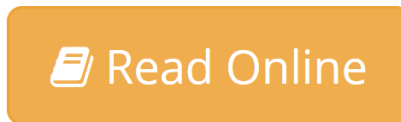


The Trend Following Bible: How Professional Traders Compound Wealth and Manage Risk

By Andrew Abraham



The Trend Following Bible: How Professional Traders Compound Wealth and Manage Risk By Andrew Abraham

A proven approach to trading success based on the best commodity trading advisors

Profiting from long-term trends is the most common path to success for traders. The challenge is recognizing the emergence of a trend and determining where to enter and exit the market. *The Trend Following Bible* shows individual traders and investors how to profit from this approach by trading like today's top commodity trading advisors.

In this book, author Andrew Abraham stresses the importance of a disciplined, consistent methodology, with stringent risk controls, that allows you to catch big trends, while limiting losses on unprofitable trades. By trading in this manner, he shows you how to successfully achieve market-beating returns over the long term and multiple your trading capital along the way.

- Reveals exactly how top commodity trading advisors operate and how individuals can incorporate these methods into their everyday trading endeavors
- Addresses key issues like position sizing and risk control, which are critical to trading success, but often underemphasized in other trading literature
- Highlights how to effectively execute the trading strategies outlined

Engaging and accessible, *The Trend Following Bible* will put you in a better position to profit as you make more informed trading decisions.

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The Trend Following Bible: How Professional Traders Compound Wealth and Manage Risk By Andrew Abraham Bibliography

- Rank: #919215 in Books
- Published on: 2012-12-17
- Original language: English
- Number of items: 1
- Dimensions: 9.40" h x .75" w x 6.30" l, .90 pounds
- Binding: Hardcover
- 224 pages

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Editorial Review

From the Inside Flap

There is no easy way to make money in today's markets. If you're looking for get-rich-quick advice or the holy grail of trading, the only thing you're really doing is wasting time and money. In order to truly excel at this difficult endeavor, you have to work hard, stay focused, and follow a method that will put the odds of success in your favor.

Nobody knows this better than author Andrew Abraham—a commodity trading advisor with over eighteen years of experience using trend following techniques to compound wealth and manage risk. And now, in *The Trend Following Bible*, he shares valuable insights, from the perspective of a professional who trades for a living, of what you need to know and internalize to become a consistent and successful trend trader over time.

Written with the serious trader in mind, this unique guide skillfully puts trend trading in perspective. It discusses the development of a robust trading plan, which is applicable to all time frames and markets, details how to manage the inherent risks of trading, and reveals how important patience and discipline are in order to see your plan through.

Along the way, Abraham explains the psychology behind successful trend trading, provides practical examples of traders who have applied it, and addresses the underlying principles you'll need to know in order to make this approach work for you—from trading the best markets, betting small, and using stop-losses to trading with the trend, cutting losses, and avoiding overtrading.

Trend trading is a journey filled with ups and downs. But by taking the ideas found here, and applying them to your own personality and risk tolerance, you'll discover what it really takes to capture trends and make money with them in the long run.

From the Back Cover

Praise for *The Trend Following Bible*

"I like Andy's statement that trading has to fit one's personality. Everyone is different. I've met quite a few successful traders over the twenty years I've been trading professionally. Ironically not one person uses the same system. What Andy does capture are the true building blocks of building a successful trading system."
—**Ken Kinkopf, President, Kinkopf Capital Management, LLC**

"I have been registered in the futures industry since 1987, and the information on trend following provided by Andrew Abraham is some of the most comprehensive and easy to follow that I have seen. Andrew provides pure information with no hidden agendas. He does not hide the risk nor simplify the work a trader needs to do. Discipline and patience, two of the most key elements in money management, are stressed. I would highly recommend that anyone serious about trading should read this book."
—**Chuck Bohm, Pioneer Futures Inc.**

"Where I feel that Andy's insight is so valuable is that he is an active practitioner. He gives us views, and

posts articles, that highlight the discipline and self-belief needed to be successful in this arena. Trend following sounds so simple; looking at a chart is easy to say, in hindsight, that we would have bought there and sold here. Now tell me where we are going tomorrow. Andy's blog shows us that trend following is about percentages. Increasing your chances of calling the future direction of a market correctly over time, and having an exit plan in place before one takes a position. I encourage anyone with exposure to the markets, regardless of experience, to read this!"

—**Benjamin Smith, ADM Investor Services International**

"The best investors are not afraid to share their trading plan with others as they know that there is no secret recipe in all this, that risk management and discipline are really 95% of the battle. Clearly Andy is not afraid of providing his."

—**Gerald Rehn, Principal, Rehn Capital Management, LLC**

"Andy gives a structured, simple, and concise way to understand trend following and, most importantly, the discipline and patience this strategy needs in order to work. I really enjoyed his personal views and risk management tools that have kept him in trading for many years."

—**Eduardo Frid, EF Financial Services**

"Right on Andy!"

—**Todd Miller, Availleth Capital, LLC**

"Andy's explanation of trend following is extremely informative and should be very useful for any individuals who hope to begin trading in a trend following strategy. One of my favorite aspects of his book is that he is relaying the message that trend following and trading are, indeed, work. So many individuals have the wrong impression entirely as to what it is that a trader or trend follower does with his or her time. As with any other career path, trading takes time, research, and extraordinary effort in order to be successful. I would highly recommend that any individual interested in trend following read Andy's blog as well. The information is accurate and effective."

—**John David McDonnell, RCO Financial, Inc.**

About the Author

ANDREW ABRAHAM is a commodity trading advisor at the firm he founded, Abraham Investment Management. He specializes in trend following, utilizing stringent risk management techniques to limit losses, and capturing a small number of major trends to drive returns. Abraham has been trading for his account and with other CTAs since the mid-1990s. He has written for a number of industry publications including *Technical Analysis of Stocks & Commodities*, *Investment Advisor* magazine, and SeekingAlpha.com. Abraham speaks regularly at Traders Expo and other trading industry conferences and has done webinars for MetaStock and Reuters.

Users Review

From reader reviews:

Lisa Martin:

Book is to be different per grade. Book for children until adult are different content. As we know that book is very important normally. The book *The Trend Following Bible: How Professional Traders Compound Wealth and Manage Risk* had been making you to know about other know-how and of course you can take

more information. It is rather advantages for you. The reserve The Trend Following Bible: How Professional Traders Compound Wealth and Manage Risk is not only giving you considerably more new information but also to get your friend when you truly feel bored. You can spend your spend time to read your guide. Try to make relationship while using book The Trend Following Bible: How Professional Traders Compound Wealth and Manage Risk. You never sense lose out for everything when you read some books.

Jennifer Barton:

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Christina Bales:

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