

## Code Red: How to Protect Your Savings From the Coming Crisis

By John Mauldin, Jonathan Tepper



**Code Red: How to Protect Your Savings From the Coming Crisis** By John Mauldin, Jonathan Tepper

### Wall Street Journal Bestseller

Valuable insights on monetary policies, their impact on your financial future, and how to protect against them

Written by the *New York Times* bestselling author team of John Mauldin and Jonathan Tepper, *Code Red* spills the beans on the central banks in the U.S., U.K., E.U., and Japan and how they've rigged the game against the average saver and investor. More importantly, it shows you how to protect your hard-earned cash from the bankers' disastrous monetary policies and how to come out a winner in the irresponsible game of chicken they're playing with the global financial system.

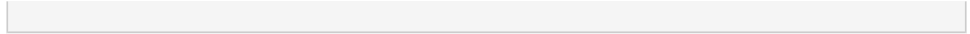
From quantitative easing to zero interest rate policies, ZIRP to the impending currency wars, runaway inflation to GDP targeting, authors Mauldin and Tepper achieve the impossible by not only explaining global monetary policy and its consequences in plain English, but also making it compelling reading.

- Outlines time-tested strategies for surviving and thriving in these tumultuous times
- Addresses how issues such as quantitative easing, financial repression, currency wars, bubble economies, and inflation impact our everyday lives as well as our financial future
- Written by a team of bestselling authors and experts in this dynamic field

How did we get here and where are we headed? What can you do to insulate yourself against, and profit from, economic upheaval and secure your financial future? Find out in *Code Red*.

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## **Code Red: How to Protect Your Savings From the Coming Crisis** By John Mauldin, Jonathan Tepper Bibliography

- Sales Rank: #502699 in Books
- Brand: Brand: Wiley
- Published on: 2013-10-28
- Released on: 2013-10-28
- Original language: English
- Number of items: 1
- Dimensions: 9.10" h x 1.10" w x 6.30" l, 1.24 pounds
- Binding: Hardcover
- 368 pages

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### Editorial Review

#### Review

“If you read only one book on finance this year, make it *Code Red: How to Protect Your Savings from the Coming Crisis*, by John Mauldin and Jonathan Tepper, authors of the bestseller *Endgame*, which delved into the 2008 collapse.”—*Forbes* magazine

#### From the Inside Flap

We're all guinea pigs in a grand monetary experiment being performed by the world's central banks. Quantitative easing, zero-percent interest rates, nominal GDP targeting, and other "Code Red" policies introduced by central bankers to pull the global economy back from the brink of collapse have remained in place long past their expiration date, setting the stage for potential disasters ahead.

While the outcome remains unclear, the fallout from the grand experiment is already affecting our quality of life and future prospects. While the wealthy continue to see their wealth soar to all new heights, real economic growth remains elusive and the standard of living is in decline for the majority of us. Savers now receive close to zero-percent interest on their savings, while the price of gasoline, rent, and groceries climb steadily. With government bond yields now trading well below the level of inflation, those who rely on pension funds and bonds for their retirement are being forced to seek whatever jobs they can find to help make ends meet. At the same time uncertainty is now the rule in the financial markets—especially in the emerging markets—and in a process authors John Mauldin and Jonathan Tepper liken to "picking up dimes in front of a steamroller," investors are chasing after riskier and riskier investments in pursuit of some small return on their investments.

In *Code Red*, John Mauldin and Jonathan Tepper perform an amazing feat: not only do they bring monetary policy down to earth for the average saver and investor, they make subjects such as quantitative easing, financial repression, currency wars, bubble economies and inflation, and their impact on our everyday lives and financial futures, compelling reading.

Just as importantly, they arm you with time-tested strategies for surviving and thriving in these tumultuous times. You'll discover how to spot and capitalize on market bubbles. And you'll learn proven money management techniques for insulating yourself against inflation, reducing risk through diversification, profiting from precious metals, commodities, and other real assets through managed futures funds, and more.

At this point it's anybody's guess if current monetary policies will succeed in creating sustained growth or if they will fail miserably leading the world into high levels of inflation. What is certain though is that those policies are producing all sorts of unintended consequences—most of them bad for the average saver and investor. Read *Code Red* and find out what the central bankers would rather you didn't know and how to protect your savings from the coming crisis.

#### From the Back Cover

#### Praise for *Code Red*

"*Code Red* brilliantly exposes the myth that the unconventional policies that global central banks have pursued since the financial crisis ended will ultimately be successful in generating the holy grail of escape velocity they so desperately seek. With history on their side, Mauldin and Tepper provide layers of evidence proving that the Code Red monetary policies will more than likely end up creating a cycle of inflation that few are braced for. The economic and financial sands are shifting under our feet as a result of the unprecedented global monetary experiment aimed at bailing out debtors at the expense of savers. The good news is that Mauldin and Tepper don't merely identify the symptom; they also have come up with solutions for retail investors, portfolio managers, and professional traders as to how to prepare for this transition, from the prior years of deflation to the current reflation to what comes next, which is inflation."

—**David Rosenberg**, Chief Economist and Strategist, Gluskin Sheff + Associates Inc.

"Central bank policies impact many aspects of our economic life. Mauldin and Tepper pull back the curtain and explain in clear and simple language what central bankers are actually doing and why."

—**Mohamed A. El-Erian**, CEO, PIMCO

"After reading the highly entertaining and informative *Code Red*, I can assure you that neither Jonathan Tepper nor John Mauldin will ever be appointed to be Federal Reserve Board of Governors. This is why this book is so valuable and why you should read it."

—**Marc Faber**, Marc Faber Ltd.

"John Mauldin has a golden Rolodex, and he uses it to share insights from the investing greats of our time."

—**Barry L. Ritholtz**, Chief Investment Officer, Ritholtz Wealth Management

"A thought-provoking and enjoyable read. Cheap money may not be the root of all evil, but it certainly has responsibility for a considerable part of our current ills. This book offers a timely warning on the 'no way back' dimension of much of the activity central bankers are promoting. We passed the last exit to Brooklyn long ago, especially in Japan, where, as the authors make clear, a most dangerous experiment is being conducted with likely consequences that most policymakers are not able even to comprehend, let alone foresee. In a world where getting through to tomorrow is the watchword, this book may not help the reader sleep better at night, but it will prepare him or her better for the world that is to come the day after tomorrow."

—**Edward Hugh**, independent economist, blogger, and contributor of *A Fistful of Euros*

"When you seek strength, you read the Holy Bible. When you want entertainment, you go to Broadway. When you want to learn about the economic big picture, you read John Mauldin—one of the most connected, important, informed, and intelligent market mavens on the Street today. And, he's genuinely a nice guy."

—**Rich Yamarone**, Chief Economist, Bloomberg

"Jonathan Tepper and John Mauldin analyze the current 'monetary arms race' and its likely disastrous conclusion."

—**Christopher Wood**, Chief Equity Strategist, CLSA

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#### Jim Weigel:

Why don't make it to be your habit? Right now, try to ready your time to do the important behave, like looking for your favorite guide and reading a reserve. Beside you can solve your problem; you can add your

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### **Kathryn Mullins:**

Typically the book Code Red: How to Protect Your Savings From the Coming Crisis will bring you to definitely the new experience of reading a new book. The author style to describe the idea is very unique. In the event you try to find new book to read, this book very suited to you. The book Code Red: How to Protect Your Savings From the Coming Crisis is much recommended to you to learn. You can also get the e-book in the official web site, so you can more easily to read the book.

### **Kevin Zavala:**

Reading can called imagination hangout, why? Because if you are reading a book specially book entitled Code Red: How to Protect Your Savings From the Coming Crisis your thoughts will drift away trough every dimension, wandering in each and every aspect that maybe unknown for but surely can be your mind friends. Imaging each and every word written in a guide then become one form conclusion and explanation that will maybe you never get before. The Code Red: How to Protect Your Savings From the Coming Crisis giving you an additional experience more than blown away your head but also giving you useful details for your better life with this era. So now let us present to you the relaxing pattern is your body and mind will likely be pleased when you are finished examining it, like winning a game. Do you want to try this extraordinary shelling out spare time activity?

### **Earl Casey:**

In this period globalization it is important to someone to find information. The information will make anyone to understand the condition of the world. The condition of the world makes the information easier to share. You can find a lot of personal references to get information example: internet, newspaper, book, and soon. You can see that now, a lot of publisher in which print many kinds of book. Often the book that recommended for your requirements is Code Red: How to Protect Your Savings From the Coming Crisis this book consist a lot of the information on the condition of this world now. This book was represented so why is the world has grown up. The vocabulary styles that writer make usage of to explain it is easy to understand. The particular writer made some exploration when he makes this book. This is why this book suited all of you.

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